



CONOIL NIGERIA PLC FY 04 February 2026

MPR: 27.00 %
Dec'25 Inflation Rate: 15.15%
Q3 2025 Real GDP: 3.98%

Conoil Nigeria Plc	FY 2025	FY 2024	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	301,720,553	323,127,667	6.62%			
Cost of Sales	(278,808,565)	(296,773,205)	6.05%	Key Ratio	FY 2025	FY 2024
Gross Profit	22,911,988	26,354,462	13.06%	COGS Margin	92.4%	91.8%
Other income	-	96,595		Gross Margin	7.6%	8.2%
Selling and Distribution expenses	(3,898,285)	(6,892,458)	43.44%	Operating Margin	4.3%	4.6%
Administrative expenses	(6,108,906)	(4,600,815)	32.78%	Net Profit Margin	0.7%	2.7%
Profit from operating activities	12,904,797	14,957,784	13.73%	Debt/Equity Ratio	138.8%	72.6%
Finance costs	(10,377,128)	(3,953,746)	162.46%	Asset Turnover	2.17x	2.81x
Net Finance Costs	(10,377,128)	(3,953,746)	162.46%			
Loss/Profit before tax	2,527,669	11,004,038	77.03%	Financial Statistics		
Income tax	(518,172)	(2,230,505)	76.77%	Share price	₦169.0	
Loss/Profit after tax	2,009,497	8,773,533	77.10%	52 Wk. H/L	N380/169	
Basic Earnings per Share (Naira)	2.90	12.64	77.06%	Shares Outst.(Mn)	694.0	
				Market Cap (Bn)	117.3	
Balance Sheet as of Dec 31, 2025	31-Dec-25	31-Dec-24		P/E Ratio	58.28x	
Cash and cash equivalents	13,004,742	7,264,201	79.03%	Earnings Yield	1.7%	
Trade and other receivables	91,655,472	71,898,060	27.48%	P/B Ratio	3.00x	
Inventories	21,664,962	29,254,935	25.94%	Return on Assets	1.6%	
Property Plant and Equipment	9,962,402	3,973,401	150.73%	Return on Equity	5.1%	
Deferred tax assets	2,380,282	2,380,282				
Prepayments	239,784	56,978	320.84%			
Other Assets	104,230	123,593	15.67%			
Total Assets	139,011,874	114,951,450	20.93%	Corporate Actions		
				Interim Dividend	N/A	
Trade and other payables	41,318,421	40,574,465	1.83%	Bonus	N/A	
Current Tax Payable	3,236,752	5,069,226	36.15%	Qualification Date	N/A	
Deferred tax liability	533,406	533,406		Closure Date	N/A	
Borrowings	54,243,296	28,675,018	89.17%	Payment Date	N/A	
Other Liabilities	609,059	609,059		AGM Date	N/A	
Total Liabilities	99,940,934	75,461,174	32.44%			
Total shareholders' equity	39,070,940	39,490,276	1.06%			

Source: Company Financials, Cowry Research